

REPUBLIC OF THE UNION OF MYANMAR Joint Venture Formation and Tender Selection Work Committee Nay Pyi Taw

Press Release

RESULTS OF THE EXPRESSION OF INTEREST (EOI) FOR PARTNERSHIP WITH LOCAL CONSORTIUM WILLING TO APPLY FOR FOURTH TELECOM OPERATOR LICENCE IN THE REPUBLIC OF THE UNION OF MYANMAR

Date: January 28, 2015

The Government of the Republic of the Union of Myanmar has laid down the policy framework for the development of the country's telecommunications and ICT industry by facilitating competition of both local and international operators in the sector. The main goals of the policy framework are to increase the tele-density; to make telecom services available to the public at affordable prices in both urban and rural areas; and to give citizens and enterprises the ability to choose their telecommunications services and providers.

As part of the overall telecom sector reform process, the Union Government intends to issue a 4th operating license to a Myanmar based company. To enable the licensing process, the Union Government has established a Joint Venture Formation and Tender Selection Work Committee to oversee the open and transparent process of awarding a nationwide telecom service licence to the to a Joint-Venture consisting of a Domestic special purpose vehicle consisting of Myanmar local firms/investors; a Myanmar Government Shareholder; and a Foreign telecom operator.

These public companies from Myanmar together with the Myanmar Government Shareholder are expected to own minimum of 51% of the Joint Venture Corporation, with the remaining being owned by a Foreign Telecom Operator.

On December 9, 2015, Tender Committee, issued a request for Expression of Interest for international operators to apply to be part of the Joint Venture that will be awarded the telecommunications licence. Interested international operators had to submit their Expression of Interest by January 8, 2016.

The Tender Committee is pleased to announce that seven (7) applicants have submitted their Expression of Interest, with the applicants coming from Asia, Europe, Middle East and Africa.

As a next step, a Request for Proposal document will be issued. The proposals from the international operators will be evaluated and the ideal candidate will be identified in due course leading to formation of the joint venture corporation and the granting of the licence.

The results of the Expression of Interest phase marks an important milestone in the selection of the international operator, which will form a joint venture with a consortium of local companies and a Myanmar governmental entity, in order to apply for the 4th nationwide telecommunications service licence.

The Chairman of the Tender Committee, on behalf of the Government of the Republic of the Union of Myanmar